

Return of Organization Exempt From Income Tax

1998

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

Under section 501(c) of the Internal Revenue Code (except black lung benefit trust or private foundation) or section 4947(a)(1) nonexempt charitable trust

Note: The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 1998 calendar year, OR tax year period beginning 1998, and ending 19

B Check if: Change of address Initial return Final return Amended return (required also for state reporting) C Name of organization GREATER MENOMONIE AREA COMMUNITY FOUNDATION, INC D Employer identification number 39-1819945 E Telephone number F Check if exemption application is pending

G Type of organization - [X] Exempt under section 501(c) (3) (insert number) OR section 4947(a)(1) nonexempt charitable trust

Note: Section 501(c)(3) exempt organizations and 4947(a)(1) nonexempt charitable trusts MUST attach a completed Schedule A (Form 990).

H (a) Is this a group return filed for affiliates? Yes [] No [X] I If either box in H is checked "Yes," enter four-digit group exemption number (GEN) J Accounting method: [X] Cash [] Accrual [] Other (specify)

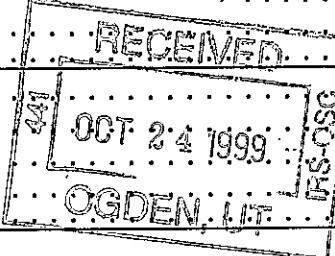
K Check here [] if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS; but if it received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return.

Note: Form 990-EZ may be used by organizations with gross receipts less than \$100,000 and total assets less than \$250,000 at end of year.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See Specific Instructions on page 13.)

Table with 21 rows and 4 columns: Description, Sub-description, Amount, Total. Includes revenue from contributions (76,771), program service revenue (2,568), and total revenue (177,444). Expenses include program services (32,201) and total expenses (57,252). Net assets at end of year: 204,601.

Revenue SCANNED NOV 09 1999



Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See Specific Instructions on page 17.)

Table with 5 columns: (A) Total, (B) Program services, (C) Management and general, (D) Fundraising. Rows include: 22 Grants and allocations (3,450), 32 Legal fees (4,676), 33 Supplies (617), 35 Postage and shipping (292), 37 Equipment rental and maintenance (127), 38 Printing and publications (103), 40 Conferences, conventions, and meetings (433), 43 Other expenses (47,554 total), 44 Total functional expenses (57,252 total).

Reporting of Joint Costs. - Did you report in column (B) (Program services) any joint costs from a combined educational campaign and fundraising solicitation? Yes [] No [X]
If "Yes," enter (i) the aggregate amount of these joint costs \$; (ii) the amount allocated to Program services \$; (iii) the amount allocated to Management and general \$; and (iv) the amount allocated to Fundraising \$

Part III Statement of Program Service Accomplishments(See Specific Instructions on page 20.)

What is the organization's primary exempt purpose? SEE STATEMENT 3
All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)
a (Grants and allocations \$)
b (Grants and allocations \$)
c (Grants and allocations \$)
d (Grants and allocations \$)
e Other program services (attach schedule) (Grants and allocations \$)
f Total of Program Service Expenses (should equal line 44, column (B), Program services)

Part IV Balance Sheets (See Specific Instructions on page 20.)

		(A) Beginning of year		(B) End of year		
Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.						
Assets	45	Cash - non-interest-bearing		45	96,436.	
	46	Savings and temporary cash investments	81,409.	46	108,165.	
	47a	Accounts receivable	47a	NONE		
	b	Less: allowance for doubtful accounts	47b	3,000.	47c	NONE
	48a	Pledges receivable	48a		48c	
	b	Less: allowance for doubtful accounts	48b		48c	
	49	Grants receivable		49		
	50	Receivables from officers, directors, trustees, and key employees (attach schedule)		50		
	51a	Other notes and loans receivable (attach schedule)	51a		51c	
	b	Less: allowance for doubtful accounts	51b		51c	
	52	Inventories for sale or use		52		
	53	Prepaid expenses and deferred charges		53		
	54	Investments - securities (attach schedule)		54		
	55a	Investments - land, buildings, and equipment: basis	55a		55c	
	b	Less: accumulated depreciation (attach schedule)	55b		55c	
	56	Investments - other (attach schedule)		56		
	57a	Land, buildings, and equipment: basis	57a		57c	
	b	Less: accumulated depreciation (attach schedule)	57b		57c	
	58	Other assets (describe ► _____)		58		
59	Total assets (add lines 45 through 58) (must equal line 74)	84,409.	59	204,601.		
Liabilities	60	Accounts payable and accrued expenses		60		
	61	Grants payable		61		
	62	Deferred revenue		62		
	63	Loans from officers, directors, trustees, and key employees (attach schedule)		63		
	64a	Tax-exempt bond liabilities (attach schedule)		64a		
	b	Mortgages and other notes payable (attach schedule)		64b		
	65	Other liabilities (describe ► _____)		65		
66	Total liabilities (add lines 60 through 65)		66			
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.					
	67	Unrestricted	14,637.	67	30,601.	
	68	Temporarily restricted	15,925.	68	60,835.	
	69	Permanently restricted	53,847.	69	113,165.	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.					
	70	Capital stock, trust principal, or current funds		70		
	71	Paid-in or capital surplus, or land, building, and equipment fund		71		
	72	Retained earnings, endowment, accumulated income, or other funds		72		
	73	Total net assets or fund balances (add lines 67 through 69 OR lines 70 through 72; column (A) must equal line 19 and column (B) must equal line 21)	84,409.	73	204,601.	
	74	Total liabilities and net assets/fund balances (add lines 66 and 73)	84,409.	74	204,601.	

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return (See Specific Instructions, page 22.)

a	Total revenue, gains, and other support per audited financial statements . . . ▶	a	177,444.
b	Amounts included on line a but not on line 12, Form 990:		
(1)	Net unrealized gains on investments . . \$ _____		
(2)	Donated services and use of facilities \$ _____		
(3)	Recoveries of prior year grants \$ _____		
(4)	Other (specify): _____ \$ _____		
	Add amounts on lines (1) through (4) ▶	b	
c	Line a minus line b ▶	c	177,444.
d	Amounts included on line 12, Form 990 but not on line a:		
(1)	Investment expenses not included on line 6b, Form 990 . . . \$ _____		
(2)	Other (specify): _____ \$ _____		
	Add amounts on lines (1) and (2) ▶	d	
e	Total revenue per line 12, Form 990 (line c plus line d) . . . ▶	e	177,444.

Part IV-B Reconciliation of Expenses per Audited Financial Statements with Expenses per Return

a	Total expenses and losses per audited financial statements . . . ▶	a	57,252.
b	Amounts included on line a but not on line 17, Form 990:		
(1)	Donated services and use of facilities \$ _____		
(2)	Prior year adjustments reported on line 20, Form 990 \$ _____		
(3)	Losses reported on line 20, Form 990 \$ _____		
(4)	Other (specify): _____ \$ _____		
	Add amounts on lines (1) through (4) . . ▶	b	
c	Line a minus line b ▶	c	57,252.
d	Amounts included on line 17, Form 990 but not on line a:		
(1)	Investment expenses not included on line 6b, Form 990 . . . \$ _____		
(2)	Other (specify): _____ \$ _____		
	Add amounts on lines (1) and (2) . . ▶	d	
e	Total expenses per line 17, Form 990 (line c plus line d) ▶	e	57,252.

Part V List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated; see Specific Instructions on page 22.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation	(E) Expense account and other allowances
		- 0 -	- 0 -	- 0 -

75 Did any officer, director, trustee, or key employee receive aggregate compensation of more than \$100,000 from your organization and all related organizations, of which more than \$10,000 was provided by the related organizations? ▶ Yes No
 If "Yes," attach schedule - see Specific Instructions on page 22.

Part VI Other Information (See Specific Instructions on page 23.)

Yes No

Table with rows 76-92. Columns include question text, sub-rows (e.g., 76a, 76b), and Yes/No columns. Contains entries like '76 Did the organization engage in any activity not previously reported to the IRS?', '77 Were any changes made in the organizing or governing documents...', '81a Enter the amount of political expenditures...', '81b Did the organization file Form 1120-POL...', '82a Did the organization receive donated services...', '82b If "Yes," you may indicate the value of these items here.', '83a Did the organization comply with the public inspection requirements...', '83b Did the organization comply with the disclosure requirements...', '84a Did the organization solicit any contributions or gifts that were not tax deductible?', '84b If "Yes," did the organization include with every solicitation an express statement...', '85 501(c)(4), (5), or (6) organizations. - a Were substantially all dues nondeductible by members?', '85b Did the organization make only in-house lobbying expenditures of \$2,000 or less?', '85c Dues, assessments, and similar amounts from members', '85d Section 162(e) lobbying and political expenditures', '85e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices', '85f Taxable amount of lobbying and political expenditures (line 85d less 85e)', '85g Does the organization elect to pay the section 6033(e) tax on the amount in 85f?', '85h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount in 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?', '86 501(c)(7) organizations.--Enter: a Initiation fees and capital contributions included on line 12', '86b Gross receipts, included on line 12, for public use of club facilities', '87 501(c)(12) organizations.--Enter: a Gross income from members or shareholders', '87b Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)', '88 At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership? If "Yes," complete Part IX', '89a 501(c)(3) organizations.--Enter: Amount of tax imposed on the organization during the year under: section 4911 NONE; section 4912 NONE; section 4955 NONE', '89b 501(c)(3) and 501(c)(4) organizations.--Did the organization engage in any section 4958 excess benefit transaction during the year? If "Yes," attach a statement explaining each transaction', '89c Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958', '89d Enter: Amount of tax in 89c, above, reimbursed by the organization', '90a List the states with which a copy of this return is filed', '90b Number of employees employed in the pay period that includes March 12, 1998 (See instructions.)', '91 The books are in care of THOMAS O. JOHNSON Telephone no. 715-235-1101 Located at 1321 STOUT ROAD MENOMONIE, WI ZIP + 4 54751-0440', '92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041--Check here and enter the amount of tax-exempt interest received or accrued during the tax year

Part VII Analysis of Income-Producing Activities (See Specific Instructions on page 27.)

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments . . .					
95 Interest on savings and temporary cash investments . . .			14	2,568.	
96 Dividends and interest from securities . . .					
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property . . .			14	13,782.	
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events . . .					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue: a _____					
b FUND RAISING					28,933.
c OTHER INCOME			14	390.	
d _____					
e _____					
104 Subtotal (add columns (B), (D), and (E)). . .				16,740.	28,933.
105 Total (add line 104, columns (B), (D), and (E))					45,673.

Note: (Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.)

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See Specific Instructions on page 28.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
▼	

Part IX Information Regarding Taxable Subsidiaries (Complete this Part if the "Yes" box on line 88 is checked.)

Name, address, and employer identification number of corporation or partnership	Percentage of ownership interest	Nature of business activities	Total income	End-of-year assets
	%			
	%			
	%			
	%			

This return, including accompanying schedules and statements, and to the best of my knowledge and belief, is based on all information of which preparer has any knowledge.

10/19/99 *Thomas D. Johnson*

**SCHEDULE A
(Form 990)**

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information

See separate instructions.

▶ Must be completed by the above organizations and attached to their Form 990 or 990-EZ.

OMB No. 1545-0047

1998

Department of the Treasury
Internal Revenue Service

Name of the organization **GREATER MENOMONIE AREA COMMUNITY
FOUNDATION, INC**

Employer identification number
39-1819945

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See instructions on page 1. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
Total number of other employees paid over \$50,000				

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See instructions on page 1. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

For Paperwork Reduction Act Notice, see page 1 of the Instructions for Form 990 and Form 990-EZ. Schedule A (Form 990) 1998

Part III Statements About Activities

	Yes	No
1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ► \$ _____ Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes," must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.		X
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any of its trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary:		
a Sale, exchange, or leasing of property?		X
b Lending of money or other extension of credit?		X
c Furnishing of goods, services, or facilities?		X
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?		X
e Transfer of any part of its income or assets? If the answer to any question is "Yes," attach a detailed statement explaining the transactions.		X
3 Does the organization make grants for scholarships, fellowships, student loans, etc.?		X
4a Do you have a section 403(b) annuity plan for your employees?		X
b Attach a statement to explain how the organization determines that individuals or organizations receiving grants or loans from it in furtherance of its charitable programs qualify to receive payments. (See instructions on page 2.)		

Part IV Reason for Non-Private Foundation Status (See instructions on pages 2 through 4.)

The organization is not a private foundation because it is: (Please check only ONE applicable box.)

- 5 A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6 A school. Section 170(b)(1)(A)(ii). (Also complete Part V, page 4.)
- 7 A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8 A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9 A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state ► _____
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the Support Schedule in Part IV-A.)
- 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the Support Schedule in Part IV-A.)
- 11b A community trust. Section 170(b)(1)(A)(vi). (Also complete the Support Schedule in Part IV-A.)
- 12 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the Support Schedule in Part IV-A.)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in: (1) lines 5 through 12 above; or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). (See section 509(a)(3).)

Provide the following information about the supported organizations. (See instructions on page 4.)

(a) Name(s) of supported organization(s)	(b) Line number from above

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) Use cash method of accounting.

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Table with columns for calendar year (1997, 1996, 1995, 1994) and Total. Rows include: 15 Gifts, grants, and contributions received; 16 Membership fees received; 17 Gross receipts from admissions; 18 Gross income from interest, dividends; 19 Net income from unrelated business activities; 20 Tax revenues levied; 21 Value of services or facilities furnished; 22 Other income; 23 Total of lines 15 through 22; 24 Line 23 minus line 17; 25 Enter 1% of line 23; 26 Organizations described in lines 10 or 11; 27 Organizations described on line 12; 28 Unusual Grants.

Part V Private School Questionnaire (See instructions on page 4.)

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

NOT APPLICABLE

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29	
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30	
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.) ----- ----- -----	31	
32 Does the organization maintain the following:	32a	
a Records indicating the racial composition of the student body, faculty, and administrative staff?	32a	
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c	
d Copies of all material used by the organization or on its behalf to solicit contributions?	32d	
If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.) ----- -----		
33 Does the organization discriminate by race in any way with respect to:		
a Students' rights or privileges?	33a	
b Admissions policies?	33b	
c Employment of faculty or administrative staff?	33c	
d Scholarships or other financial assistance?	33d	
e Educational policies?	33e	
f Use of facilities?	33f	
g Athletic programs?	33g	
h Other extracurricular activities?	33h	
If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.) ----- -----		
34a Does the organization receive any financial aid or assistance from a governmental agency?	34a	
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement.	34b	
35 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation	35	

Part VI-A Lobbying Expenditures by Electing Public Charities (See instructions on page 6.)

(To be completed **ONLY** by an eligible organization that filed Form 5768)

NOT APPLICABLE

- Check here a if the organization belongs to an affiliated group.
- Check here b if you checked "a" above and "limited control" provisions apply.

Limits on Lobbying Expenditures		(a) Affiliated group totals	(b) To be completed for ALL electing organizations
(The term "expenditures" means amounts paid or incurred.)			
36	Total lobbying expenditures to influence public opinion (grassroots lobbying) . . .	36	
37	Total lobbying expenditures to influence a legislative body (direct lobbying) . . .	37	
38	Total lobbying expenditures (add lines 36 and 37)	38	
39	Other exempt purpose expenditures	39	
40	Total exempt purpose expenditures (add lines 38 and 39)	40	
41	Lobbying nontaxable amount. Enter the amount from the following table - If the amount on line 40 is - The lobbying nontaxable amount is -		
	Not over \$500,000 20% of the amount on line 40		
	Over \$500,000 but not over \$1,000,000 . . . \$100,000 plus 15% of the excess over \$500,000	41	
	Over \$1,000,000 but not over \$1,500,000 . . \$175,000 plus 10% of the excess over \$1,000,000		
	Over \$1,500,000 but not over \$17,000,000 \$225,000 plus 5% of the excess over \$1,500,000		
	Over \$17,000,000 \$1,000,000		
42	Grassroots nontaxable amount (enter 25% of line 41)	42	
43	Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43	
44	Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44	

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below.
See the instructions for lines 45 through 50 on page 7.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in) ▶	(a) 1998	(b) 1997	(c) 1996	(d) 1995	(e) Total
45 Lobbying nontaxable amount					
46 Lobbying ceiling amount (150% of line 45(e))					
47 Total lobbying expenditures					
48 Grassroots nontaxable amount					
49 Grassroots ceiling amount (150% of line 48(e))					
50 Grassroots lobbying expenditures					

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See instructions on page 8.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:	Yes	No	Amount
a Volunteers	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
b Paid staff or management (Include compensation in expenses reported on lines c through h.)	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
c Media advertisements	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
d Mailings to members, legislators, or the public	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
e Publications, or published or broadcast statements	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
f Grants to other organizations for lobbying purposes	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
g Direct contact with legislators, their staffs, government officials, or a legislative body	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
i Total lobbying expenditures (add lines c through h)			

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

Part VII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Table with columns: Question, Yes, No. Rows include: (i) Cash, (ii) Other assets, (i)-(vi) Other transactions, and (c) Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received:

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

52a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule:

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

FORM 990, PART I - OTHER INVESTMENT INCOME

DESCRIPTION

AMOUNT

UNREALIZED GAIN ON INVESTMENTS

13,782.

TOTAL

13,782.

FORM 990, PART II - OTHER EXPENSES

DESCRIPTION	TOTAL	PROGRAM SERVICES	MANAGEMENT AND GENERAL	FUNDRAISING
CONTRACT LABOR	4,750.		4,750.	
UTILITIES	269.		269.	
LICENSE AND PERMITS	25.		25.	
BANK SERVICE FEES	12.		12.	
GOLF OUTING	8,140.			8,140.
TRAVEL DINNER	5,607.			5,607.
DISTINGUISHED CITIZEN OF THE Y	11,954.	11,954.		
THE OAKS ACCOUNT	235.	235.		
WAKANDA WATERPARK	16,558.	16,558.		
PLAYGROUND EQUIPMENT	4.	4.		
TOTALS	47,554.	28,751.	5,056.	13,747.

FORM 990, PART III - ORGANIZATION'S PRIMARY EXEMPT PURPOSE
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THE FOUNDATION IS ORGANIZED AND OPERATED FOR CHARITABLE, SCIENTIFIC, AND EDUCATIONAL PURPOSES. THE FOUNDATION ACTIVELY SERVES THE PEOPLE OF THE GREATER MENOMONIE AREA BY BUILDING PERMANENT CHARITABLE CAPITAL, MAKING PHILANTHROPIC GRANTS, AND PROVIDING SERVICES THAT CONTRIBUTE TO THE HEALTH AND VITALITY OF THE COMMUNITY.

October 18, 1999

Internal Revenue Service
Ogden, UT 84201-0027

RE: Form 990 for the Greater Menomonie Area Community Foundation, Inc.

We know that this return is being filed late, but it was due to circumstances beyond our control. A key employee of the firm that prepared the financial statements and completed the audit was out of the office for several months with a serious illness.

We did not receive the audited financial statements until just recently, at which time we were able to complete the 990 for the Greater Menomonie Area Community Foundation, Inc.

Due to these circumstances we would like to request that any late filing fees and penalties be waived. If you would need further details about this matter please contact me at 715-235-1101.

Sincerely,



Thomas O. Johnson
Certified Public Accountant

Greater Menomonie Area Community Foundation Board of Directors

March, 1998⁹¹

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**GREATER MENOMONIE AREA COMMUNITY
FOUNDATION, INC.**

MENOMONIE, WISCONSIN

**FINANCIAL STATEMENTS
YEAR ENDING DECEMBER 31, 1998**

**GREATER MENOMONIE AREA COMMUNITY
FOUNDATION, INC.**

Menomonie, Wisconsin

FINANCIAL STATEMENTS

Year Ending December 31, 1998

GREATER MENOMONIE AREA COMMUNITY FOUNDATION, INC.

FINANCIAL STATEMENTS
Year Ending December 31, 1998

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RICHARD J. OLDFIELD
CERTIFIED PUBLIC ACCOUNTANT
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(715) 235-4255
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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Greater Menomonie Area Community Foundation, Inc.
Menomonie, Wisconsin

I have audited the accompanying statement of financial position of the Greater Menomonie Area Community Foundation, Inc. as of December 31, 1998, and the related statements of activities and cash flows for the year then ended. These financial statements are the responsibility of the Foundation's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audits in accordance with generally accepted auditing standards. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free to material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Greater Menomonie Area Community Foundation, Inc. as of December 31, 1998, and the changes in its net assets and its cash flows for the year then ended in conformity with generally accepted account principles.


Richard J. Oldfield, Certified Public Accountant

June 23, 1999
Menomonie, Wisconsin

GREATER MENOMONIE AREA COMMUNITY FOUNDATION, INC.

STATEMENT OF FINANCIAL POSITION
Year Ending December 31, 1998

Assets

Cash and cash equivalents	\$ 96,435.86
Investments	108,165.02
TOTAL ASSETS	\$204,600.88

Net Assets

Unrestricted	\$ 30,601.24
Temporarily restricted	60,834.62
Permanently restricted	113,165.02
TOTAL NET ASSETS	\$204,600.88

See accompanying notes to financial statements.

GREATER MENOMONIE AREA COMMUNITY FOUNDATION, INC.

STATEMENT OF ACTIVITIES
Year Ending December 31, 1998

Unrestricted net assets:

Support:

Contributions	\$ 14,910.00
Fund Raising	28,933.45
Miscellaneous	390.00
Interest	231.47

Total support	44,464.92
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Expenses:

Grants	3,450.00
Professional Fees	9,425.75
Fund Raising	13,747.30
Office Expense	1,877.90

Total expenses	28,500.95
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Net increase in unrestricted net assets	15,963.97
Net unrestricted assets at beginning	14,637.27

Net unrestricted assets at end	\$ 30,601.24
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GREATER MENOMONIE AREA COMMUNITY FOUNDATION, INC.

STATEMENT OF ACTIVITIES (Continued)
Year Ending December 31, 1998

Temporarily restricted net assets:

Support:

Grants	\$ 25,000.00
Contributions	47,427.53
Interest	917.65

Total support	73,345.18
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Expenses:

Program Expenses	28,751.87
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Total expenses	28,751.87
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Net increase in temporarily restricted net assets	44,593.31
Net temporarily restricted assets at beginning	16,241.31

Net temporarily restricted assets at end	\$ 60,834.62
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Permanently restricted net assets:

Support:

Grants	\$ 30,000.00
Contributions	14,433.34
Realized Loss	(578.10)
Interest	1,419.21
Market appreciation on investments	14,359.78

Total support	59,634.23
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Net increase in permanently restricted net assets	59,634.23
Net permanently restricted net assets at beginning	53,530.79

Net permanently restricted net assets at end	\$113,165.02
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See accompanying notes to financial statements.

GREATER MENOMONIE AREA COMMUNITY FOUNDATION, INC.

STATEMENT OF CASH FLOWS
Year Ending December 31, 1998

Increase in cash and cash equivalents:	
Cash flows from operating activities:	
Increase in net assets	\$ 65,557.28
Net increase in cash and cash equivalents	65,557.28
Cash and cash equivalents at beginning	30,878.58
Cash and cash equivalents at end	\$ 96,435.86

See accompanying notes to financial statements.

GREATER MENOMONIE AREA COMMUNITY FOUNDATION, INC.

NOTES TO FINANCIAL STATEMENTS

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Entity

The Greater Menomonie Area Community Foundation, Inc. ("GMACF") actively serves the people of the Greater Menomonie area by building permanent charitable capital, making philanthropic grants, and providing services that contribute to the health and vitality of the community. GMACF is a nonprofit organization exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. The GMACF is also exempt from state income taxes.

Method of Accounting

The records of GMACF are maintained on the accrual basis. Contributions, expenses, and interest and dividend income are recognized when they are earned. Investments are recorded at fair value with realized and unrealized gains and losses recognized annually.

Financial Statement Presentation

GMACF reports information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. In addition, GMACF presents a statement of cash flows.

Promises to Give

Contributions are recognized when the donor makes a promise to give to GMACF that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets, depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

Investments

Investments are recorded at fair value.

GREATER MENOMONIE AREA COMMUNITY FOUNDATION, INC.

NOTES TO FINANCIAL STATEMENTS

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Cash Equivalents

GMACF considers all highly liquid debt instruments with an original maturity of three months or less to be cash equivalents.

NOTE 2 INVESTMENTS

Investments as of December 31, 1998, are summarized as follows:

	Cost	Fair Value
Mutual funds	\$93,805.24	\$108,165.02